

**BYLAWS OF THE STANDING LOCAL BANKRUPTCY
RULES REVISION COMMITTEE
FOR THE DISTRICT OF COLORADO**

I. MEMBERSHIP

A. The Members of the Standing Local Bankruptcy Rules Revision Committee (the "Committee") are appointed by the United States Bankruptcy Court for the District of Colorado (the "Court"). The Court may expand, contract or terminate the Committee at any time in its sole discretion. Each Committee Member shall have one vote (except where the Member is expressly designated as an Ex-Officio Member). The Members of the Committee, along with various Ex Officio Members of the Committee and Judicial Advisor(s), as of the date hereof, are identified on attached Exhibit A (collectively "All Committee Participants"). Members shall generally serve three year terms. However, such term may be extended by the Court to facilitate staggering the levels of experience on the Committee.

B. A Member may resign from the Committee by giving written notice of such resignation to the Committee and the Court.

II. PURPOSE

A. The Purpose of the Committee is:

The Purpose of the Standing Local Bankruptcy Rules Revision Committee is to consider rules affecting local bankruptcy practice, investigate and draft proposed rule revisions for consideration by the Court and take such other action necessary for implementation of the proposed, revised rules which are intended to address and comport with local practice.

B. The Committee shall endeavor to draft rule revisions or comments for consideration and adoption by the Court consistent with the timelines or deadlines established by the Committee or Court.

III. COMMITTEE LEADERS

A. The Committee shall have a chair (the “Chair”), vice chair (the “Vice Chair”), judicial advisor(s) (the “Judicial Advisor(s)”), and a secretary (the “Secretary”). The Committee Leaders shall be appointed by the Court and shall serve as the Executive Committee of this Committee. The Executive Committee may meet as the business of the Committee requires.

B. The Chair may be removed as Chair, with or without cause upon a just determination by the Court. The Chair may also resign as Chair. In the event the Chair is removed or resigns, the Chief Judge of the United States Bankruptcy Court for the District of Colorado shall designate its successor.

IV. WORKING SUBCOMMITTEES

A. The Committee and Court shall have general supervision and control of the creation, dissolution, and operation of any working subcommittee of the Committee. Such working subcommittees shall be created to facilitate focus groups pertaining to any specific rule or issue of concern by the Committee or Court. The Committee may create such subcommittees as and if it deems appropriate, appoint the membership for each of the subcommittees created, and delegate to such subcommittees such powers and responsibilities as it deems appropriate, so long as such appointment and delegation are approved by a majority of the Members of the Committee.

V. MEETINGS

A. Regular meetings shall be held from time to time on dates and at locations designated by the Chair, Vice Chair or Judicial Advisor(s). Announcements of the date and place of the next succeeding meeting shall be made at a duly scheduled meeting, if possible, or by electronic mail sent to All Committee Participants on not less than forty-eight (48) hours notice, when possible.

B. Meetings shall be held in person and/or by telephonic or video conference call.

C. The Chair, (or, in its absence, Vice Chair) or such other person as the Chair may designate, shall preside at all meetings of the Committee.

D. A quorum for action for which a vote is required by the Committee requires the presence, either in person, by teleconference, or by videoconference, of a simple majority of the voting Members of the Committee. In the event there is no quorum, or a quorum ceases to exist at some point during a meeting that was begun with a quorum, the Committee may nevertheless meet and continue to meet and discuss any issues and business before it (but may not conduct a vote).

E. Approval of any substantive decision of the Committee (i.e., concerning issues that the Chair or Judicial Advisor(s) deem likely to affect the rule revision process, and as determined by the Chair or Judicial Advisor(s) in their sole discretion) requires a Supermajority Vote consisting of at least two-thirds (67%) of the voting Members present (and provided a quorum is then present) ("**Supermajority Vote**"). Approval of the revised rule or rules, for dissemination to the Court, requires the affirmative vote of at least two-thirds (67%) of the voting Members of the Committee. For purposes of expressing approval of the revised rule or rules, Members need not be present at a meeting (and a quorum is not required for such action).

Otherwise, all Committee meetings shall be conducted generally in accordance with the Chair's or Judicial Advisor(s)' agenda, and action on procedural matters shall be taken by a simple majority of those present, provided there is a quorum.

VI. AGENDA

A. To the extent possible, matters shall be presented to the Committee upon written agenda prepared by the Chair of the Committee and, if practicable, transmitted by electronic mail to All Committee Participants not less than forty-eight (48) hours prior to Committee meetings.

B. Matters as to which a Member or Ex Officio Member request action by the Committee at a regular meeting of the Committee shall be sent to the Chair by electronic mail, with copies to All Committee Participants, when feasible, not less than twenty-four (24) hours prior to the meeting at which such matters are to be considered. The Chair may, in its discretion, include matters for consideration by the Committee raised by a Member or Ex Officio Member on less than twenty-four (24) hours notice to the Committee.

C. Minutes of the Committee meetings shall be recorded (including all votes taken at such meeting). The minutes of the Committee meetings shall be recorded by the Secretary. The Executive Committee need not record minutes of its meetings. Subcommittees of the Committee need not record minutes, but shall record all votes taken at any such meeting. All recorded minutes of the Committee shall be deemed recorded in draft form until approved by the Committee. Minutes shall be deemed approved by the Committee and final when approved by the Members of the Committee at a Committee meeting.

VII. CONFLICTS OF INTEREST AND CONNECTIONS

A. If any matter under consideration by the Committee appears to involve a potential conflict of interest or connection with any Member(s) serving on the Committee, the Member(s)

with such potential conflicting interest or connection shall disclose to the Committee the existence of any potential conflict of which he or she has knowledge.

B. When and if a conflict of interest or connection is disclosed, the Committee, in conjunction with the disclosing Member, shall determine if such Member should be recused from the discussion of such issue by the Committee. However, there shall be a presumption that recusal is not necessary.

VIII. CONFIDENTIALITY OF INFORMATION

A. All information and decisions of the Committee, whether discussed at meetings, between meetings of the Committee or at Committee meetings, shall remain confidential (the “Confidential Information”).

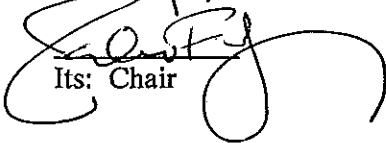
B. Notwithstanding the duty to maintain confidentiality, each Member is free to publish, speak publicly (on panels or otherwise) and may advise others outside the Committee of the topics and issues under consideration by the Committee and that Member's personal opinions on such issues, provided they clearly indicate they are not providing the views of the Committee itself or any other Member or Ex Officio Member or Judicial Advisor of the Committee.

IX. EFFECTIVENESS/AMENDMENT TO BYLAWS

These bylaws shall become effective when approved, and may be amended, waived or repealed, by a Supermajority Vote of the voting Members of the Committee.

Approved By Vote Of The Committee On:

July 16, 2013


Its: Chair

Approved By Court On:

July 22, 2013

Howard Tallman
Chief Judge

Standing Local Bankruptcy Rules Committee

Voting Members:

John Young, Chair

Tara Gaschler Salinas, Vice-Chair

Britney Beall-Eder, Secretary

Sean Cloyes

Ted Hartl

Doug Koltavy

Dave Wadsworth

Ex-Officio Members:

Kelly Sweeney, Acting Clerk of Court (or designee)

Richard Wieland (or designee)

Greg Garvin

Douglas Kiel

Jim Holden

Michael Sousa

Judicial Advisor(s):

Howard Tallman, Chief Bankruptcy Judge (or designee)

Sidney Brooks, Bankruptcy Judge

current as of July 17, 2013